
January 2021 Sales Tax Update





General Fund

PARK CITY

1884

Sales Tax Summary – General Fund

General Fund - Sales Tax Summary - Monthly				
Month	FY19 Actual	FY20 Actual	FY21 Adj. Budget (Adopted Oct. 2020)	FY21 Actual
July	\$812,668	\$890,546	\$592,130	\$767,523
August	\$730,497	\$839,320	\$569,130	\$777,490
September	\$754,343	\$912,173	\$587,277	\$991,597
October	\$533,991	\$715,887	\$396,792	\$735,086
November	\$805,462	\$820,365	\$667,118	\$995,487
December	\$1,644,270	\$1,877,541	\$951,823	\$1,709,314
January	\$1,915,943	\$2,167,578	\$1,155,948	\$1,587,302
February	\$1,795,614	\$1,936,051	\$1,093,269	
March	\$2,160,171	\$1,318,256	\$1,090,252	
April	\$509,306	\$374,250	\$478,608	
May	\$591,398	\$439,622	\$513,445	
June	\$771,332	\$603,136	\$632,274	
Total	\$13,024,993	\$12,894,725	\$8,728,066	

Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – General Fund

General Fund - Sales Tax Summary - \$ Change				
Month	FY20 Actual vs. FY19 Actual	FY20 Actual vs. FY20 Original Budget	FY21 Actual vs. FY20 Actual	FY21 Actual vs. FY21 Budget (Adopted Oct. 2020)
July	\$77,879	\$52,194	(\$123,023)	\$175,394
August	\$108,823	(\$2,041)	(\$61,829)	\$208,361
September	\$157,830	(\$38,870)	\$79,424	\$404,320
October	\$181,897	\$40,169	\$19,198	\$338,294
November	\$14,903	\$44,454	\$175,122	\$328,369
December	\$233,271	(\$222,037)	(\$168,227)	\$757,491
January	\$251,635	\$73,377	(\$580,276)	\$431,353
February	\$140,438	(\$116,856)		
March	(\$841,914)	(\$1,051,782)		
April	(\$135,056)	(\$570,080)		
May	(\$151,776)	(\$172,163)		
June	(\$168,196)	(\$372,764)		
Total	(\$130,267)	(\$2,336,399)	(\$659,612)	\$2,643,581

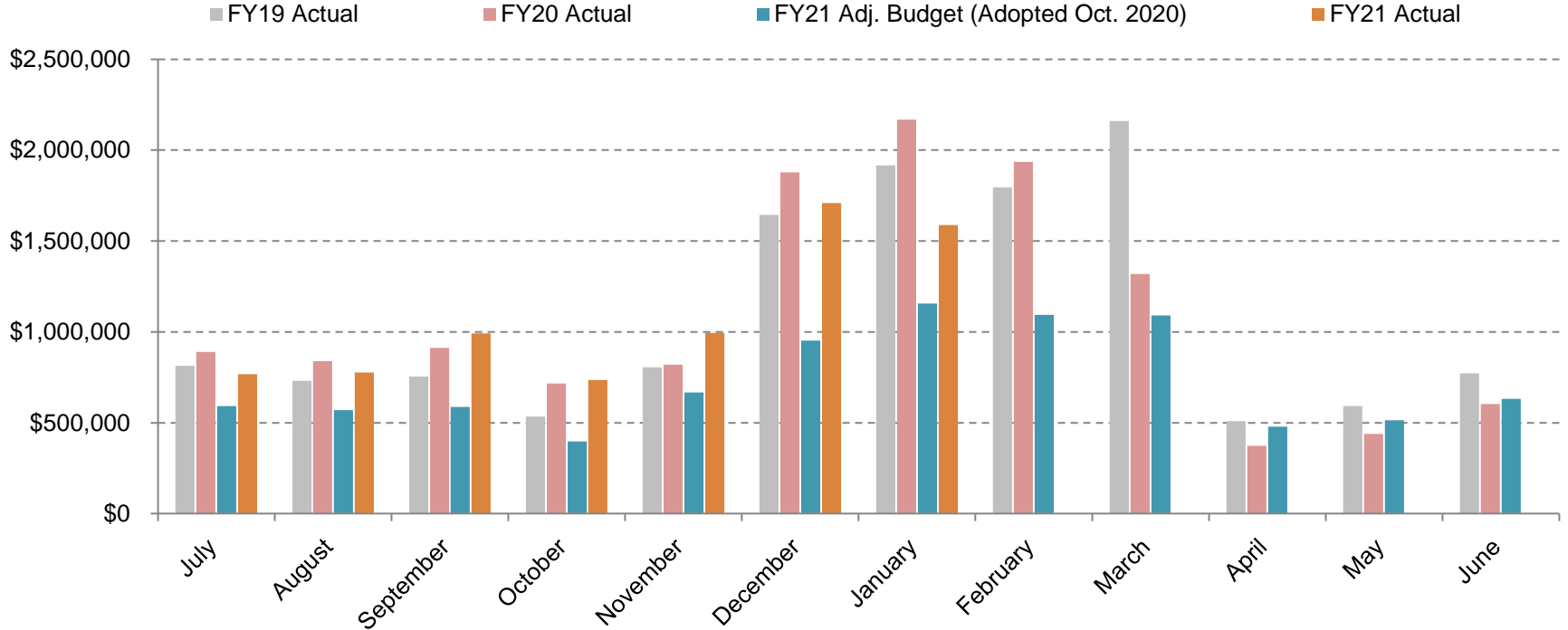
General Fund - Sales Tax Summary - % Change				
Month	FY20 Actual vs. FY19 Actual	FY20 Actual vs. FY20 Original Budget	FY21 Actual vs. FY20 Actual	FY21 Actual vs. FY21 Budget (Adopted Oct. 2020)
July	10%	6%	-14%	30%
August	15%	0%	-7%	37%
September	21%	-4%	9%	69%
October	34%	6%	3%	85%
November	2%	6%	21%	49%
December	14%	-11%	-9%	80%
January	13%	4%	-27%	37%
February	8%	-6%		
March	-39%	-44%		
April	-27%	-60%		
May	-26%	-28%		
June	-22%	-38%		
Total	-1%	-15%		

Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – General Fund

General Fund

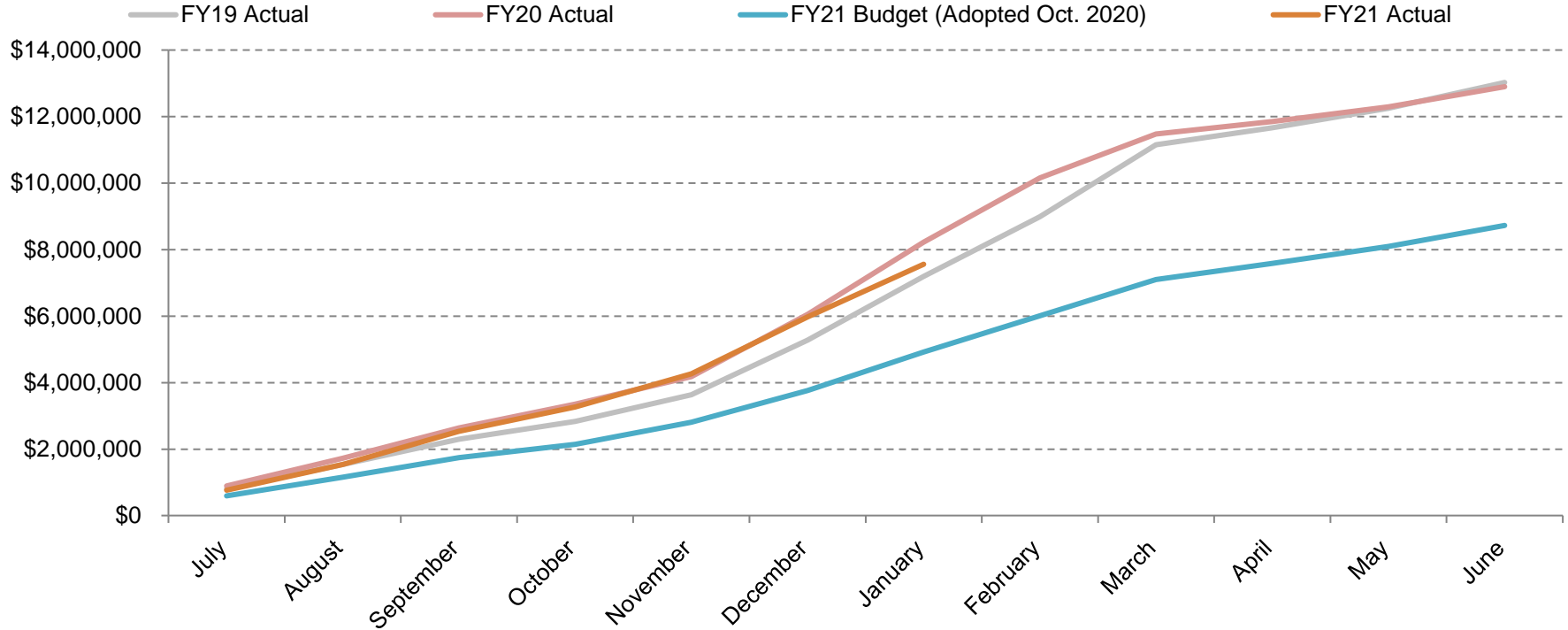
Historical Sales Tax Revenues & Budgets Over Time by Month



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – General Fund

General Fund - FY21 Cumulative Annual Sales Tax Revenues Through Different Lenses



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

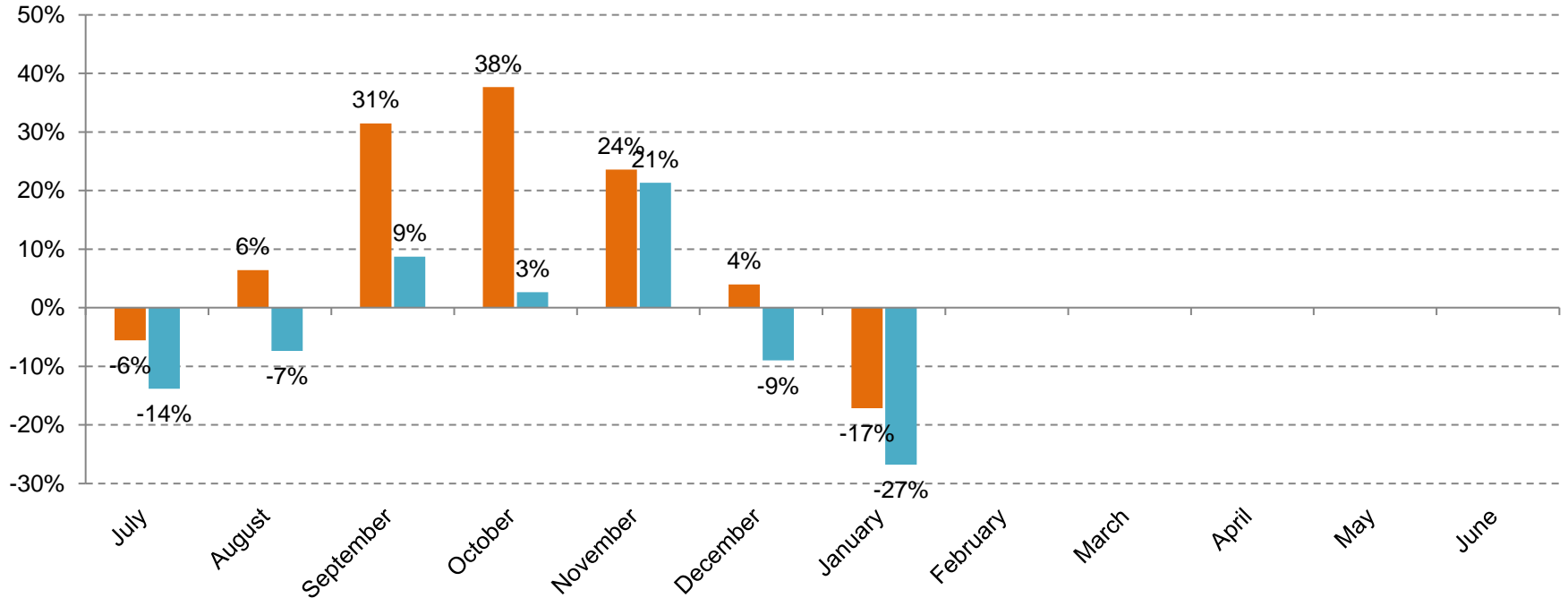
Sales Tax Summary – General Fund

General Fund

FY21 Sales Tax % Change from Previous Fiscal Years

■ FY21 Actual vs. FY19 Actual

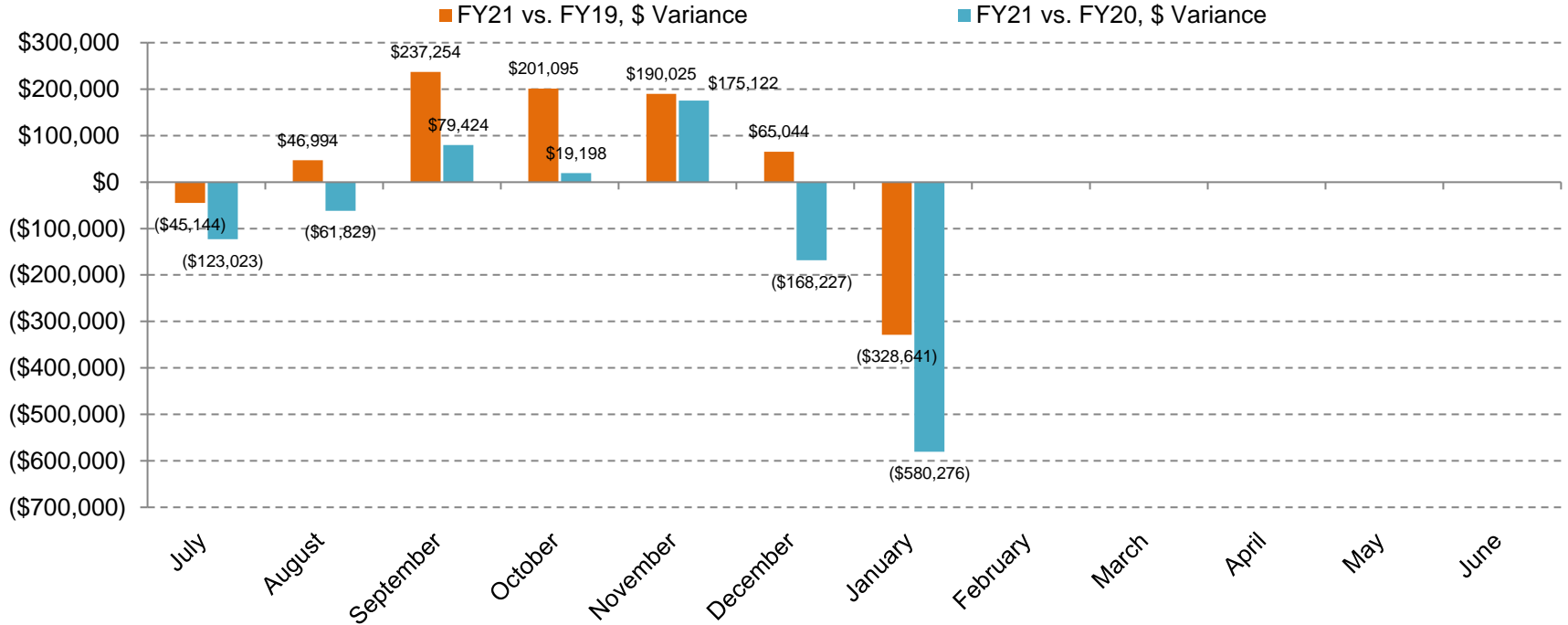
■ FY21 Actual vs. FY20 Actual



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – General Fund

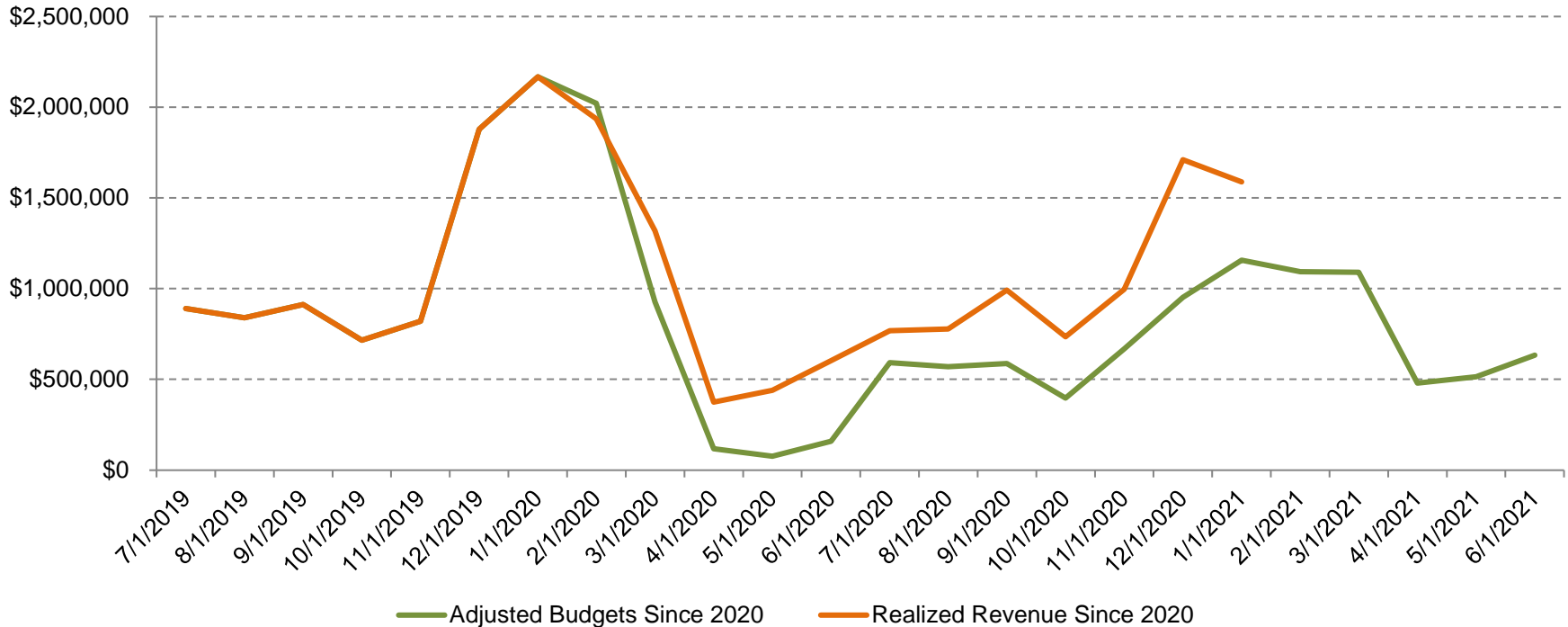
General Fund \$ Change from Previous Fiscal Years



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – General Fund

General Fund - Sales Taxes Original Budgets, Adjusted Budgets and Realized Revenue Since FY20



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.



Capital Fund

PARK CITY

1884

Sales Tax Summary – Capital Fund

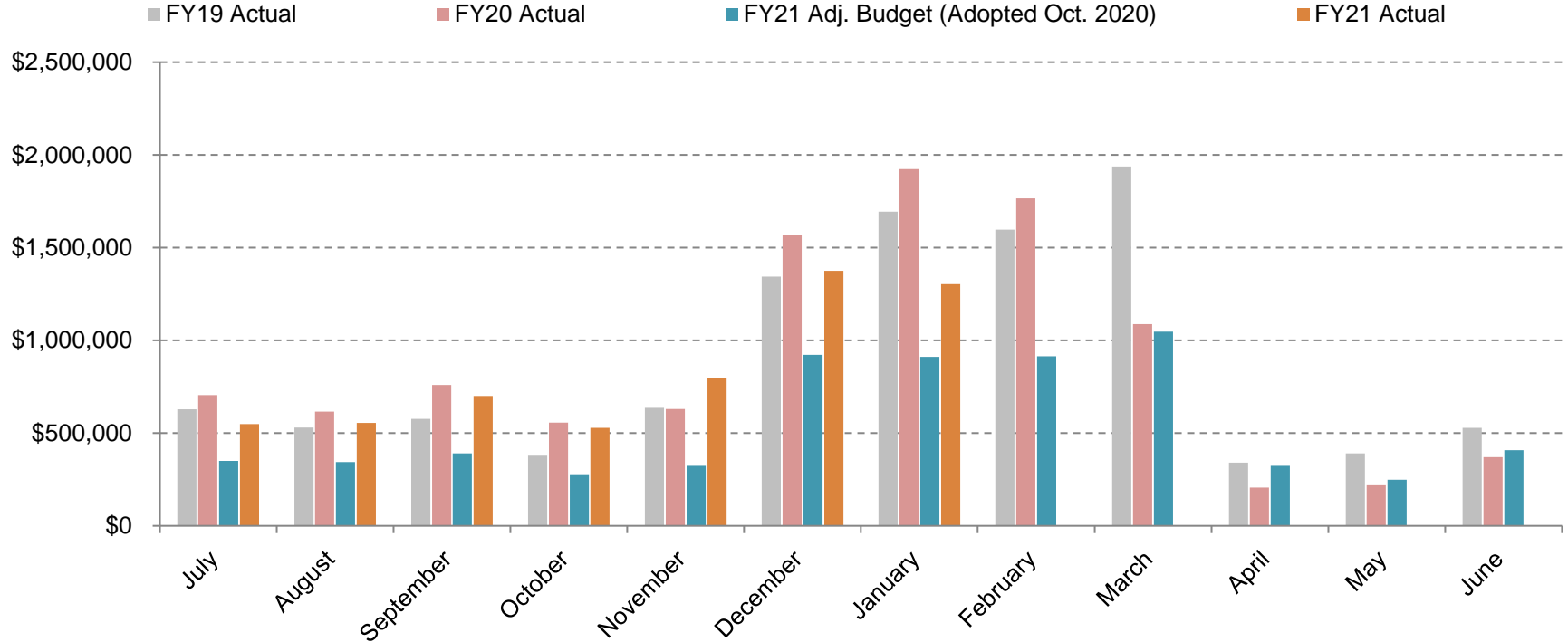
Capital Fund - Sales Tax Summary - Monthly				
Month	FY19 Actual	FY20 Actual	FY21 Adj. Budget (Adopted Oct. 2020)	FY21 Actual
July	\$627,203	\$704,479	\$349,121	\$548,052
August	\$529,229	\$616,238	\$343,560	\$555,028
September	\$577,009	\$759,286	\$390,073	\$699,815
October	\$378,251	\$555,393	\$273,572	\$527,415
November	\$635,932	\$629,796	\$323,013	\$794,579
December	\$1,344,356	\$1,570,492	\$921,876	\$1,374,419
January	\$1,693,495	\$1,923,089	\$911,358	\$1,303,767
February	\$1,596,315	\$1,765,073	\$913,518	
March	\$1,938,349	\$1,087,888	\$1,046,362	
April	\$340,118	\$206,191	\$323,282	
May	\$390,732	\$218,762	\$248,089	
June	\$528,340	\$369,764	\$407,603	
Total	\$10,579,328	\$10,406,450	\$6,451,427	

Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Capital Fund

Capital Fund

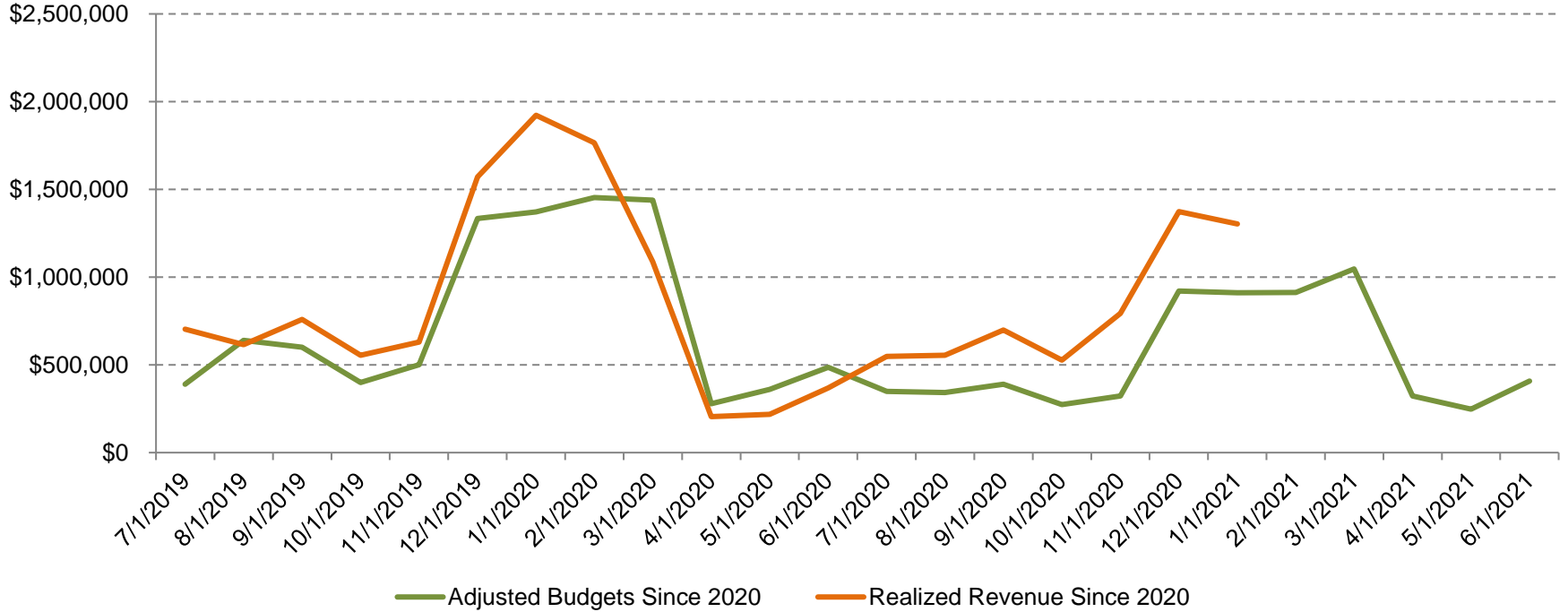
Historical Sales Tax Revenues & Budgets Over Time by Month



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Capital Fund

Capital Fund - Sales Taxes Original Budgets, Adjusted Budgets and Realized Revenue Since FY20



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

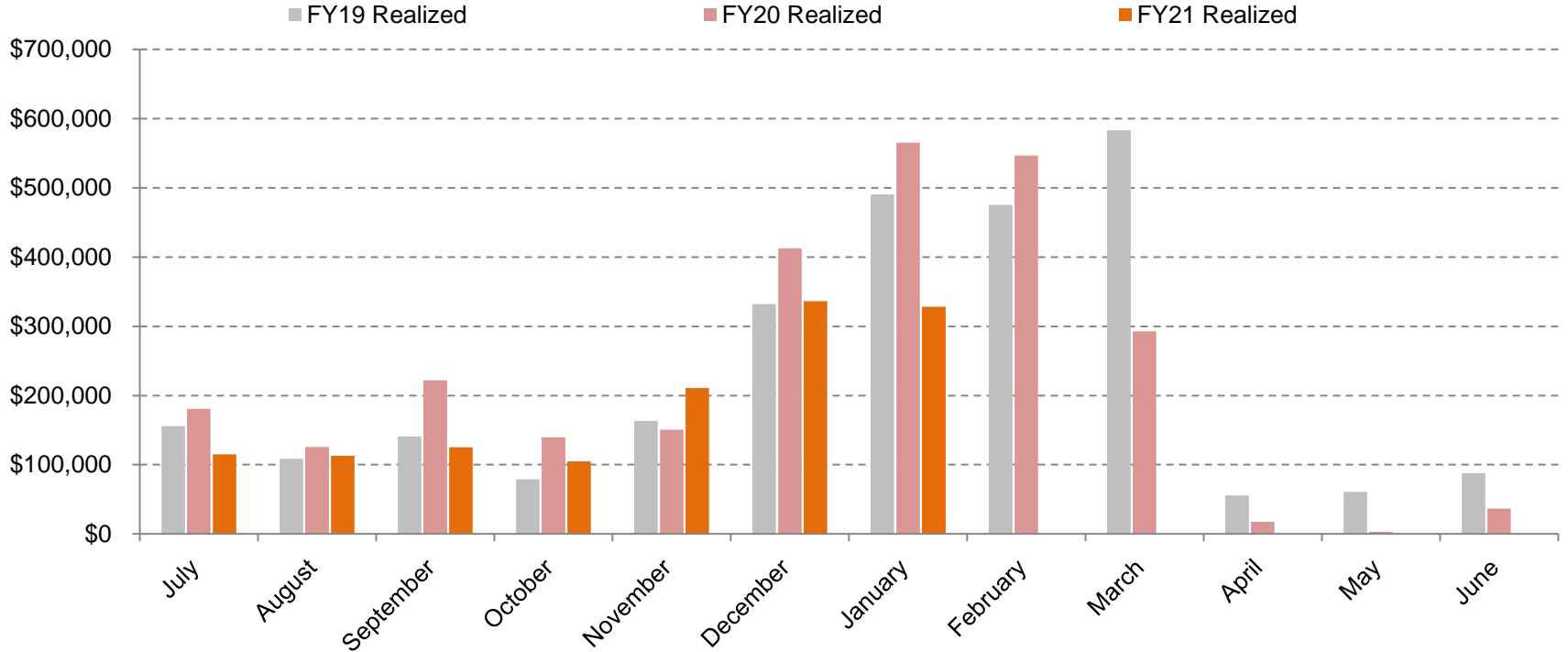
Sales Tax Summary – Transient Room Tax

Transient Room Tax							
Monthly	FY19 Realized	FY20 Realized	FY21 Realized	FY21 vs. FY19, \$ Variance	FY21 vs. FY20, \$ Variance	FY21 vs. FY19, % Variance	FY21 vs. FY20, % Variance
July	\$155,919	\$180,669	\$114,918	(\$41,001)	(\$65,751)	-26%	-36%
August	\$108,460	\$125,677	\$112,872	\$4,412	(\$12,804)	4%	-10%
September	\$140,971	\$221,639	\$125,348	(\$15,623)	(\$96,290)	-11%	-43%
October	\$78,769	\$139,424	\$104,921	\$26,153	(\$34,503)	33%	-25%
November	\$163,248	\$150,563	\$210,795	\$47,548	\$60,232	29%	40%
December	\$332,107	\$412,832	\$336,374	\$4,267	(\$76,458)	1%	-19%
January	\$490,668	\$565,442	\$328,467	(\$162,201)	(\$236,975)	-33%	-42%
February	\$475,570	\$546,738					
March	\$582,847	\$292,669					
April	\$55,730	\$17,479					
May	\$60,892	\$3,114					
June	\$87,903	\$36,423					
Total	\$2,733,084	\$2,692,669	\$1,333,697	(\$136,445)	(\$462,549)		

Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Transient Room Tax

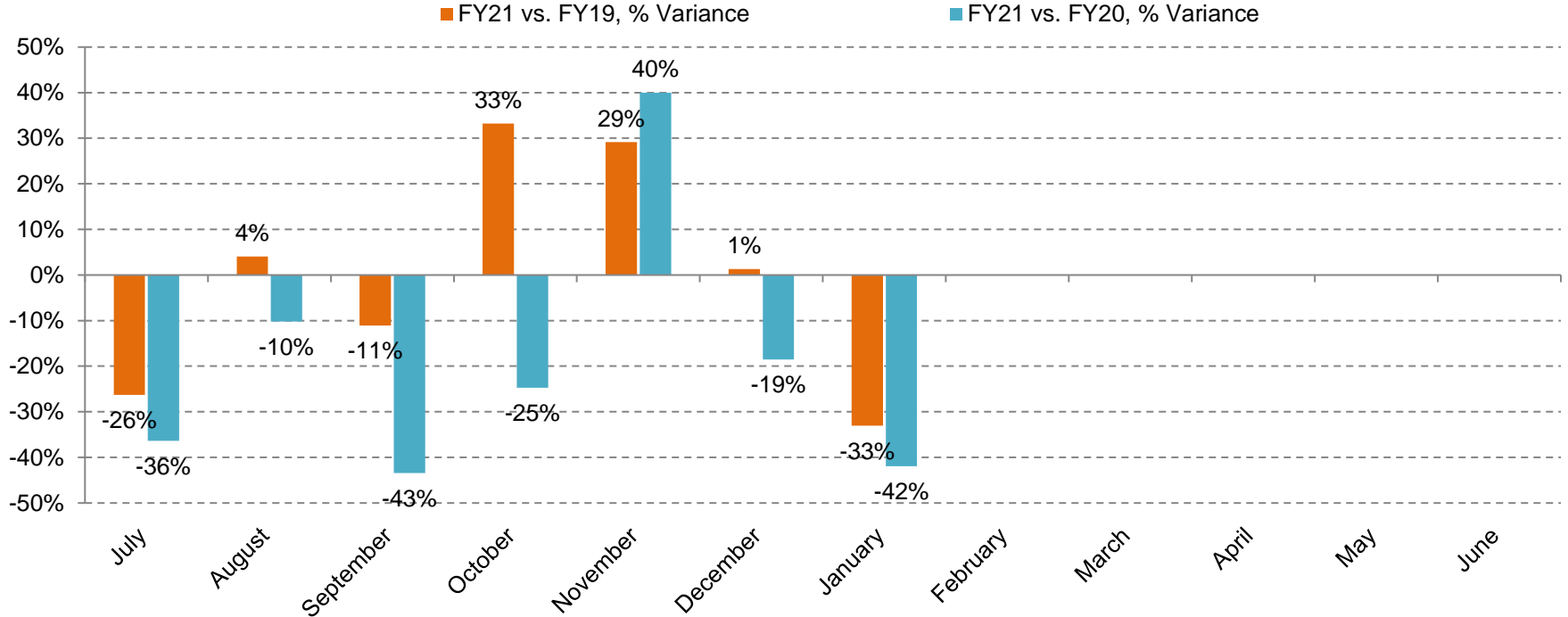
Transient Room Tax Historical Revenues Over Time by Month



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Transient Room Tax

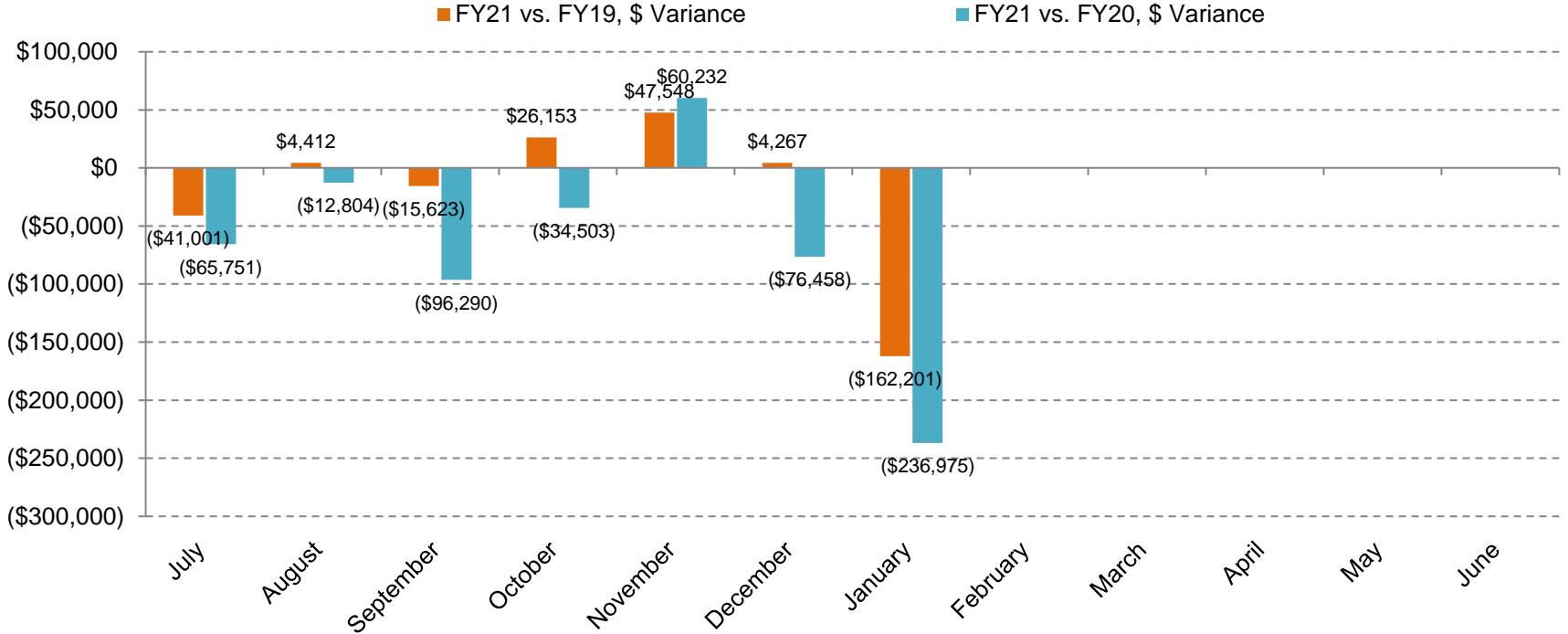
Transient Room Tax % Change from Previous Fiscal Years



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Transient Room Tax

Transient Room Tax \$ Change from Previous Fiscal Years



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.



Transportation Fund

PARK CITY

1884

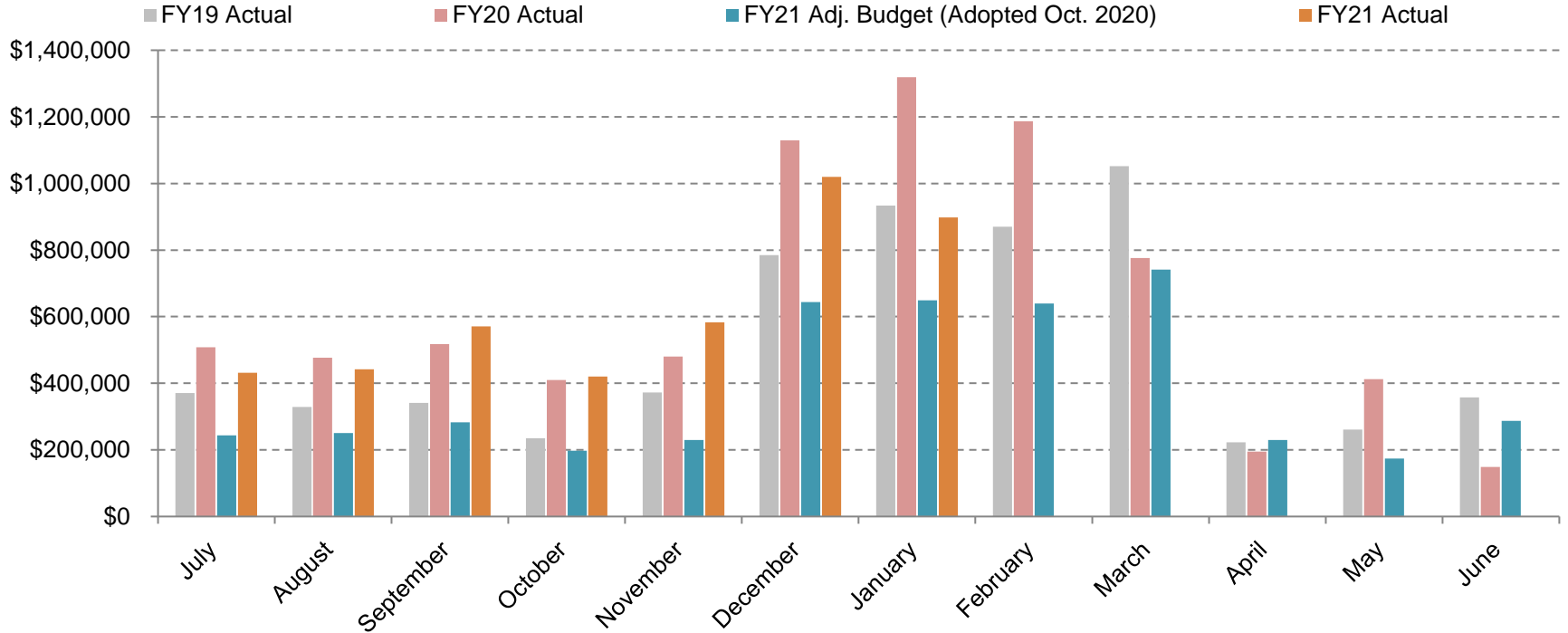
Sales Tax Summary – Transportation Fund

Transportation Fund - Sales Tax Summary - Monthly				
Month	FY19 Actual	FY20 Actual	FY21 Adj. Budget (Adopted Oct. 2020)	FY21 Actual
July	\$370,330	\$507,735	\$243,153	\$431,048
August	\$328,650	\$476,867	\$250,505	\$441,580
September	\$340,448	\$517,995	\$282,223	\$570,321
October	\$234,717	\$409,895	\$197,601	\$419,670
November	\$372,095	\$480,163	\$229,840	\$583,067
December	\$785,302	\$1,129,662	\$644,181	\$1,019,746
January	\$933,912	\$1,319,546	\$648,768	\$898,120
February	\$869,901	\$1,187,380	\$639,892	
March	\$1,052,427	\$775,863	\$741,053	
April	\$222,826	\$194,288	\$229,233	
May	\$260,629	\$412,635	\$173,692	
June	\$357,095	\$148,275	\$286,553	
Total	\$6,128,331	\$7,560,305	\$4,566,695	

Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Transportation Fund

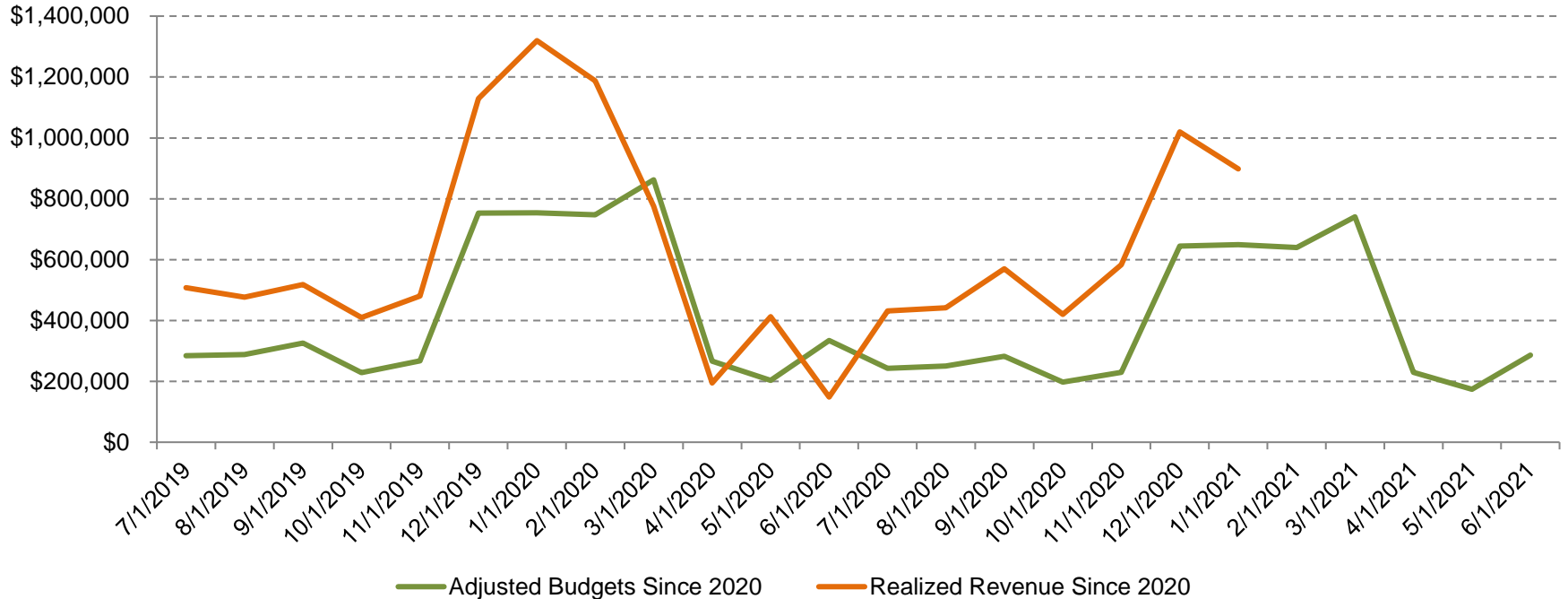
Transportation Fund Historical Sales Tax Revenues & Budgets Over Time by Month



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.

Sales Tax Summary – Transportation Fund

Transportation Fund - Sales Taxes Original Budgets, Adjusted Budgets and Realized Revenue Since FY20



Source: Park City Municipal Corporation. As of March 24, 2021. Note, FY21 January distribution numbers are estimated from State of Utah raw distribution numbers.



Appendix



Where Do Our Sales Taxes Go?

