



**To:** Members of the RCRC Board of Directors

**From:** Greg Norton, President and CEO  
 Paul A. Smith, Senior Vice President, Governmental Affairs  
 Lisa McCargar, Chief Operating Officer/Chief Financial Officer

**Date:** January 5, 2021

**Re:** RCRC Charity Contribution to Merced County in Lieu of Annual Auction Proceeds – **Information Only**

Each year, in conjunction with RCRC’s Annual Meeting, proceeds from the live auction are donated to charities in the county of the current RCRC Chair of the Board. During 2020, the Annual Meeting and Auction were not held due to the Covid – 19 pandemic and the cancelled event resulted in no funds raised for Merced charities. RCRC staff has recommended, and the RCRC President and CEO has approved, providing \$50,000 to Merced County charities to be allocated among several separate charities utilizing funds budgeted in the sponsorship category.

**Background - 2020 Proposed RCRC Budget and Financial Impact**

The 2020 Proposed RCRC Operating Budget included and an estimated \$220,000 in revenue and estimated \$225,000 in expenses associated with the annual meeting and auction. In addition, RCRC’s Proposed Operating Budget included \$265,000 of proposed sponsorships for RCRC initiatives in line with the mission of the organization. Donations to Merced County charities will be paid from available sponsorship funds. The chart below provides a budget vs. actual view as of November 30, 2020:

	2020 Budget	YTD Actual
Income:		
Annual Meeting	\$ 210,000	\$ (5,285)
Expenditures:		
Conference - Annual Meeting	\$ 225,000	\$ 4,741
Sponsorships	\$ 265,000	\$ 66,551

The amount of \$50,000 will be accrued for the year ending December 31, 2020 and paid to charities in the first quarter of 2021.