



City Council Staff Communications Report

Subject: COVID Related Rent Abatement City Facilities

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Department: Sustainability

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Park City Municipal Corporation operates several tenant spaces located within the Arts and Culture District, as well as, at the City Library. These tenants are a mix of local not-for-profits entities and small businesses.

As part of the City's response to the COVID-19 crisis, City Council authorized the City Manager to adjudication of full and partial rent abatement for numerous tenants in order to relieve some of the unavoidable local economic impacts. Abatement started in April, and has been extended to include the month of July.

This abatement update, continues to expressly exercise authorization through the end of September, 2020. To date, over \$125,000 of rent has been abated in order to assist local small businesses and nonprofits, some of the most acutely impacted entities in our community. Council and staff will continue to monitor the economic impacts associated with COVID-19 and evaluate specific requests.

The June 25th report noted tenant leases located in the Arts & Culture District were set to expire July 31, 2020, which is incorrect. The Arts & Culture leases expire August 31, 2020. Staff is currently coordinating with tenants per vacating the premises.

In September, staff plans to return to Council with a work session to receive additional policy direction for the remainder of the 2020 calendar year.