
Sales Tax Update

May 2020



The Latest Data on COVID Impacts

March through May Sales Tax data indicates revenues beating projections

General Fund	
Original Projected Sales Tax Shortfall	Current Projected Sales Tax Shortfall
(\$3,708,047)	(\$2,860,576)

General Fund - Realized Sales Taxes vs. Projections

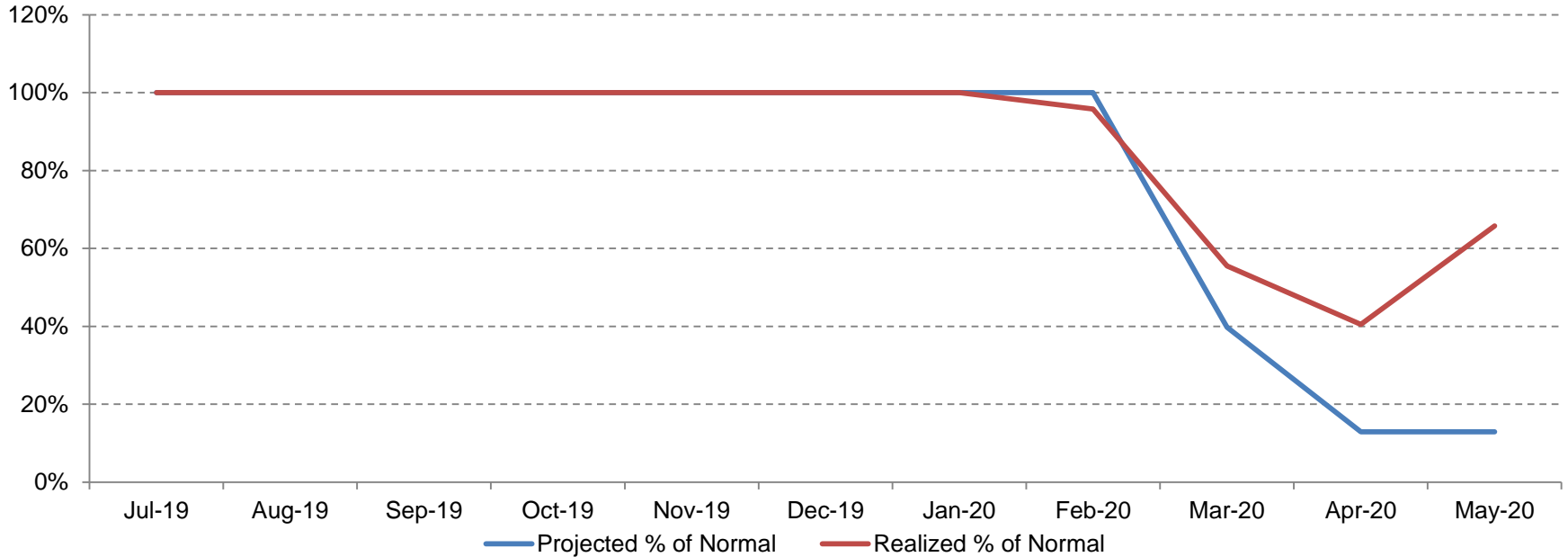
Month	Projection as of April 2020	YTD Realized (Through May)	\$ Variance from Projection
July	\$890,546	\$890,546	\$0
August	\$839,320	\$839,320	\$0
September	\$912,173	\$912,173	\$0
October	\$715,887	\$715,887	\$0
November	\$820,365	\$820,365	\$0
December	\$1,877,541	\$1,877,541	\$0
January	\$2,167,579	\$2,167,578	(\$0)
February	\$2,020,291	\$1,936,051	(\$84,239)
March	\$926,264	\$1,292,639	\$366,376
April	\$117,143	\$368,103	\$250,960
May	\$76,661	\$391,036	\$314,375
June	\$159,307		
	\$11,523,077	\$12,211,241	\$847,471

Source: Utah State Tax Commission, Park City Municipal Corporation as of 7/22/2020.

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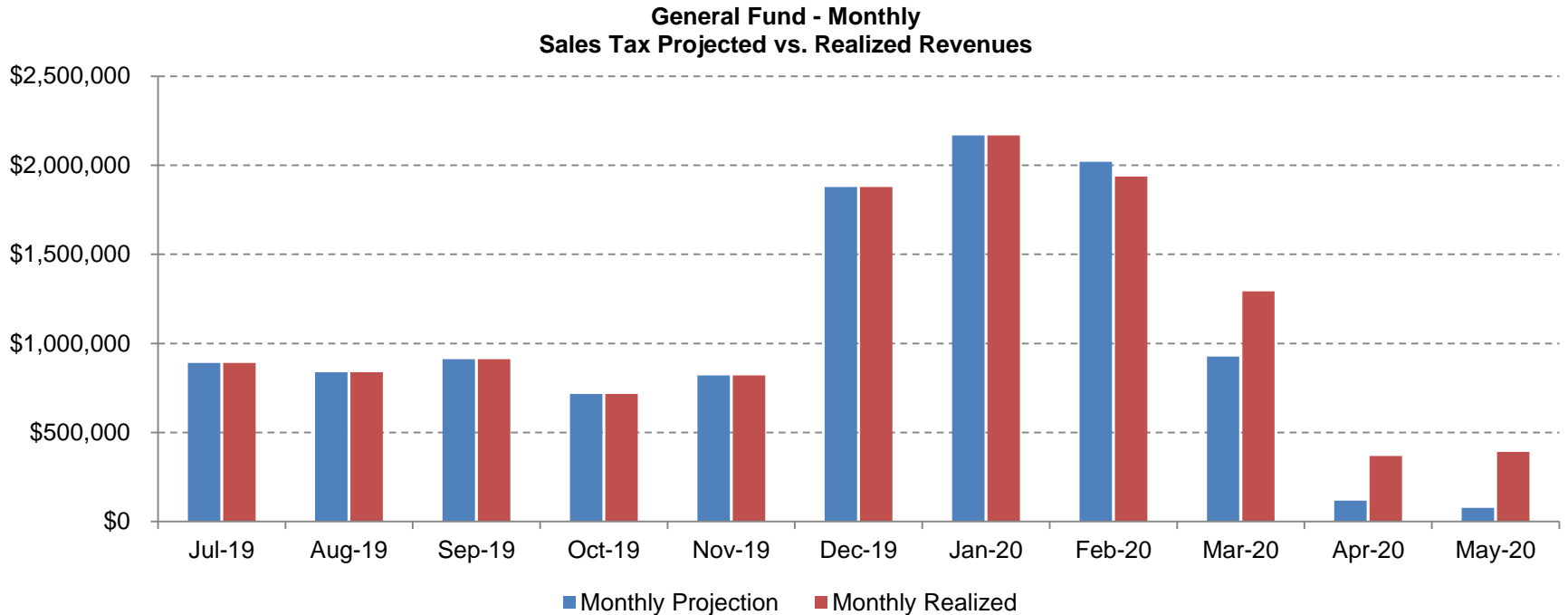
General Fund - Projected vs. Realized Sales Tax Path
As Percent of Normal



Source: Utah State Tax Commission, Park City Municipal Corporation as of 7/22/2020.

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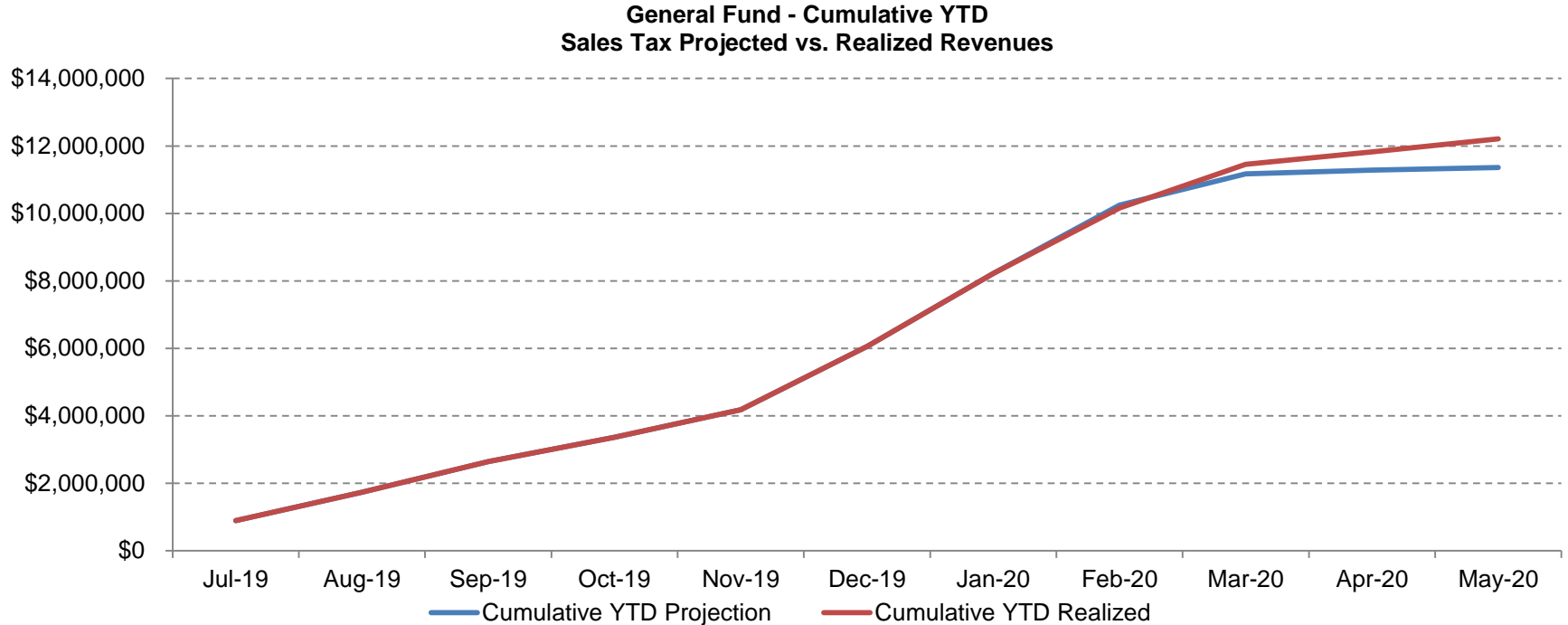
March through May Sales Tax data indicates revenues beating projections



Source: Utah State Tax Commission, Park City Municipal Corporation as of 7/22/2020.

The Latest Data on COVID Impacts

March through May Sales Tax data indicates revenues beating projections

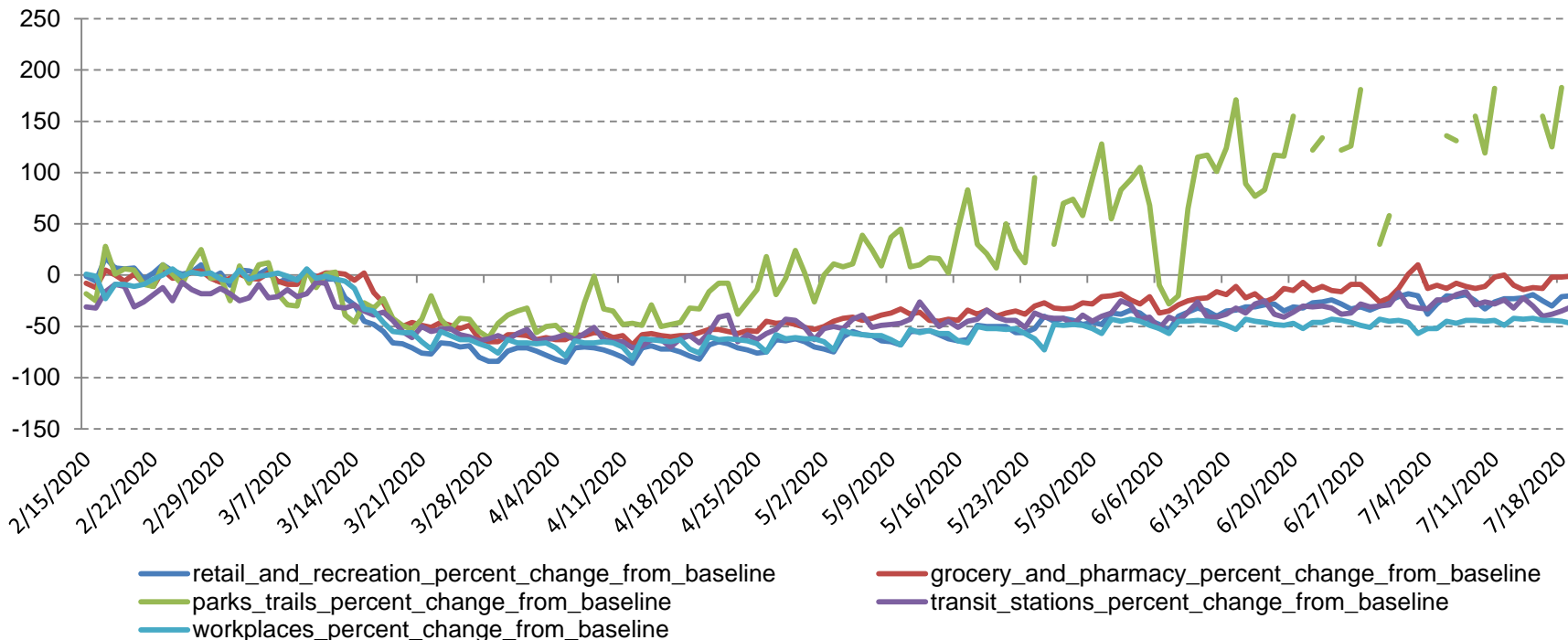


Source: Utah State Tax Commission, Park City Municipal Corporation as of 7/22/2020.

The Latest Data on COVID Impacts

Google's COVID-19 Mobility dataset illuminates a continued recovery in movement within Summit County

Google Mobility Data - Summit County, UT

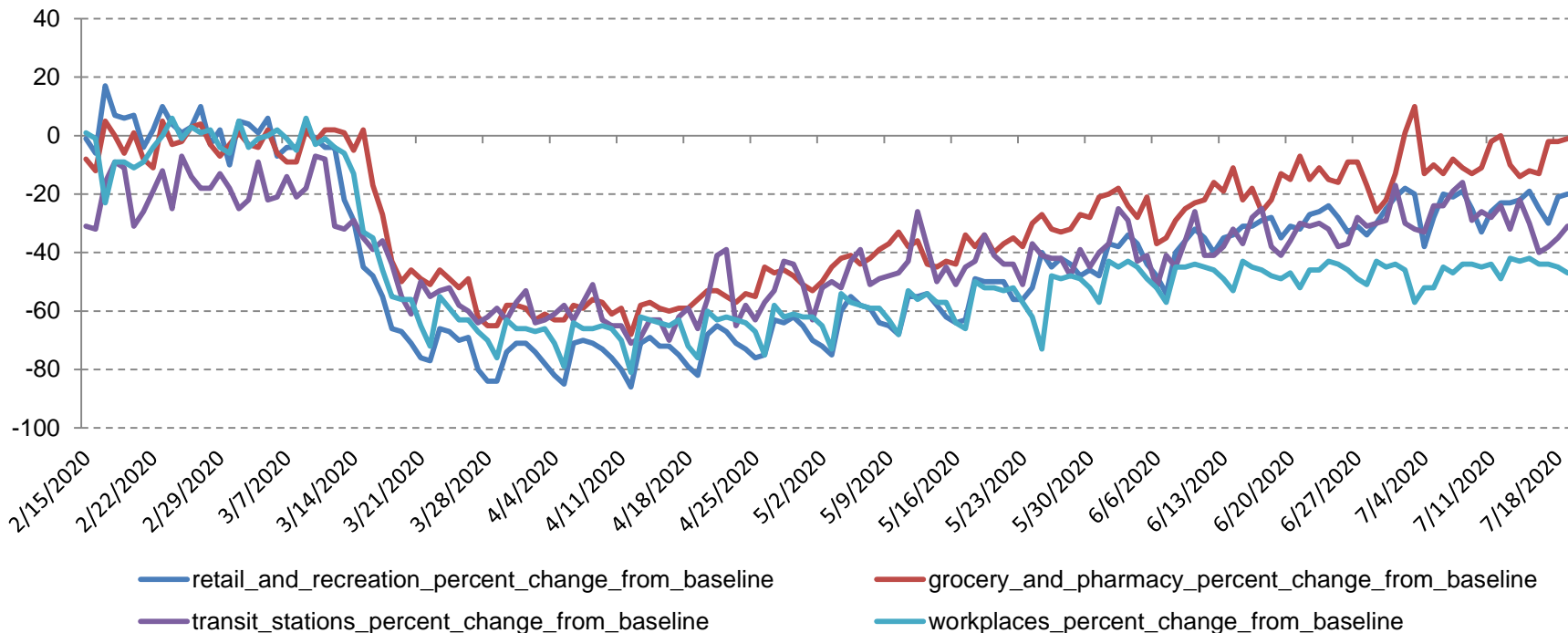


Source: Google, Park City Municipal Corporation as of 7/19/2020.

The Latest Data on COVID Impacts

Google's COVID-19 Mobility dataset illuminates a continued recovery in movement within Summit County

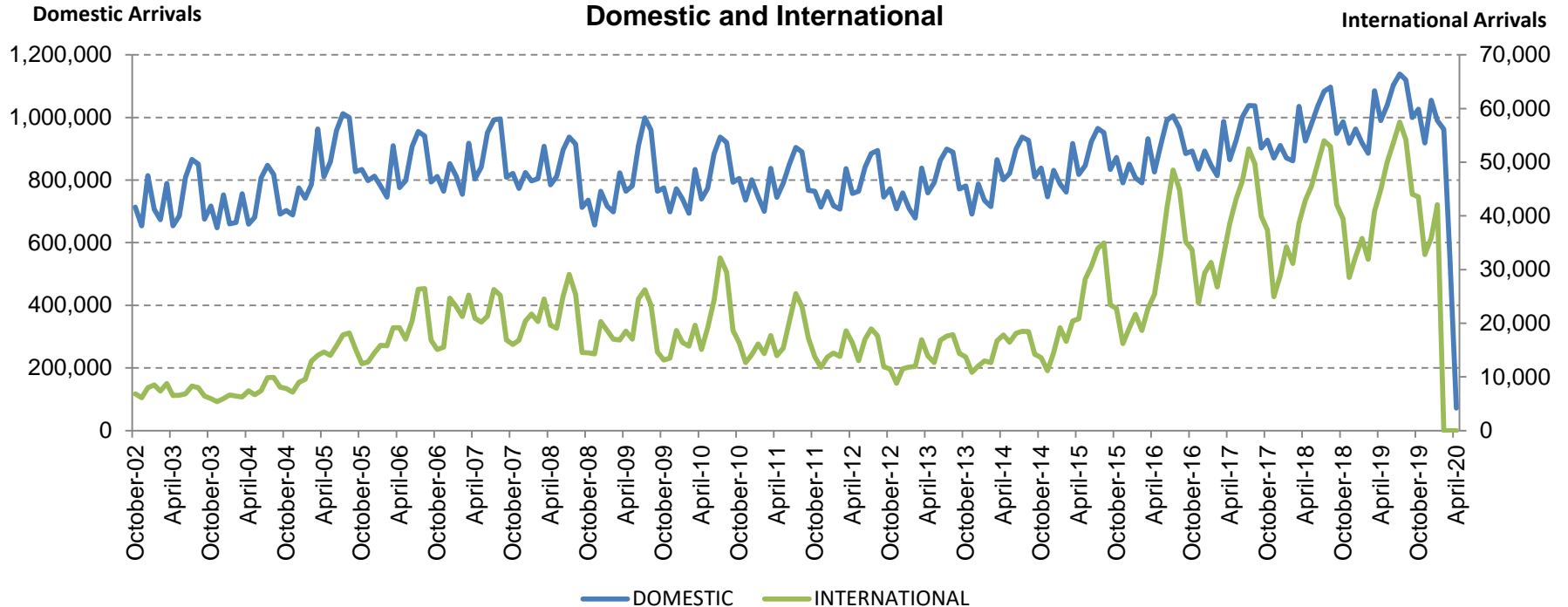
Google Mobility Data - Summit County, UT



The Latest Data on COVID Impacts

KSLC passenger arrivals down dramatically as of April

KSLC - Total Passenger Arrivals Over Time Domestic and International



Source: U.S. Bureau of Transportation, Park City Municipal Corporation as of 4/30/2020.