

AMENDMENT TO THE BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Davidson, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2020:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
10-80-6140-550	Capital Outlay Greenway		\$97,545.00

Budgeted expenditures will fund engineering for the Kincaid Trail greenway when transferred to the Greenways Capital Project Fund as funded by a grant

Section 2: To amend the General Fund, the estimated revenues are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
10-00-3431-315	Grant Revenue		\$97,545.00

Recognize grant revenue to fund the expenditures related to the engineering of the Kincaid Trail greenway.

Section 3: To amend the Greenways Capital Project Fund, expenditures appropriations are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
30-00-6130-400	Design		\$97,545.00

Section 4: To amend the Greenways Capital Project Fund, estimated revenues are to be changed as follows:

<u>Acct. No.</u>	<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
30-00-3920-000	Contributions from General Fund		\$97,545.00

Section 5: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 12th day of May, 2020