

Attachment 1 - General Fund Financial Forecast

City of Benicia
COVID-19 Response Financial Forecast

REVENUES	FY 2019-20 Original Budget	FY 2019-20 Revised Budget	FY 2019-20 Projected	FY 2020-21 Projected
PROPERTY TAXES	18,532,800	18,712,800	18,712,800	17,964,300
SALES TAX	6,535,200	6,647,000	4,624,400	3,514,500
MEASURE C SALES TAX	5,558,000	5,989,000	4,188,900	3,183,600
UTILITY USER TAX (UUT)	4,598,000	4,598,000	4,400,000	4,180,000
FRANCHISE FEE	2,092,500	2,092,500	1,857,200	1,727,200
TRANSIENT OCCUPANCY TAX	540,000	540,000	410,000	397,700
BUSINESS LICENSE TAX	549,700	549,700	475,300	437,300
OTHER TAXES	137,100	137,100	160,000	64,000
LICENSES & PERMITS / CHARGE FOR SERVICE	2,990,070	2,990,070	2,710,000	2,457,400
FINES & FORFEITURES	168,880	168,880	152,000	139,800
USE OF MONEY AND PROPERTY	894,100	894,100	522,300	400,000
OTHER AGENCY / OTHER REVENUES	416,080	456,430	615,200	488,000
COST ALLOCATION	1,700,000	1,769,500	1,769,500	1,700,000
TRANSFERS IN	480,130	480,130	489,400	-
TOTAL GENERAL FUND REVENUES	45,192,560	46,025,210	41,087,000	36,653,800
USE OF APPROPRIATED FUND BALANCE	1,950,160	6,413,342	6,413,342	592,856
USE OF RESERVES	-	-	-	-
TOTAL REVENUES & USE OF RESERVES	47,142,720	52,438,552	47,500,342	37,246,656
EXPENDITURES	FY 2019-20 Original Budget	FY 2019-20 Revised Budget	FY 2019-20 Projected	FY 2020-21 Projected
SALARIES & BENEFITS	27,632,755	29,069,153	28,069,100	30,074,800
CONTRACTED SERVICES	6,399,040	8,525,753	7,490,000	6,281,800
SUPPLIES	1,286,245	1,370,800	1,369,500	1,310,700
UTILITIES	1,301,960	1,301,960	1,302,000	1,313,600
OTHER EXPENSES	2,047,950	2,329,502	2,329,500	2,057,900
COST ALLOCATION / INTERNAL SERVICE	1,828,020	2,066,160	2,066,200	1,626,700
TOTAL OPERATING EXPENDITURES	40,495,970	44,663,328	42,626,300	42,665,500
CAPITAL OUTLAY / PROJECT HOLDING	1,460,250	631,207	594,000	182,100
DEBT SERVICE	114,300	324,707	324,700	324,700
TOTAL CAPITAL / DEBT SERVICE	1,574,550	955,914	918,700	506,800
TRANSFERS OUT	5,072,200	6,819,310	6,419,300	2,428,300
TOTAL GENERAL FUND EXPENDITURES	47,142,720	52,438,552	49,964,300	45,600,600
NET SURPLUS / (DEFICIT)	-	-	(2,464,000)	(8,353,900)