



STAFF REPORT

SAUSALITO CITY COUNCIL

MEETING DATE: November 19, 2019

AGENDA TITLE: Quarterly Financial Report for Quarter Ended September 30, 2019

LEAD DEPARTMENT: Administration

RECOMMENDED MOTION:

Move to accept the Quarterly Financial Report for the quarter ending September 30, 2019

BACKGROUND

The City set a goal to publish quarterly financial reports to publish the City's current financial conditions as it relates to the annual operating budget.

Staff has completed the First Quarter Financial Reports that reflects the City's overall financial position as of September 30, 2015. This report summarizes the activities of the City's General Fund to provide the Council and the public with an overview of the City's general fiscal condition, and is not meant to be inclusive of all financial accounting transactions. The General Fund is the primary operating fund of the City and is used to account for most operating activities.

DISCUSSION

ALTERNATIVES

Not to accept the Quarterly Financial Report for the quarter ending September 30, 2019 and/or provide staff with alternate direction

FISCAL IMPACT

There is no fiscal impact associated with the Council's acceptance of this report.

STAFF RECOMMENDATIONS

Staff recommends that the City Council move to receive and accept the Quarterly Financial Report for the quarter ending September 30, 2019.

ATTACHMENTS

1. Quarterly Financial Report for the quarter ending September 30, 2019

PREPARED BY: Yulia Carter, Assistant City Manager and Admin. Services Director
REVIEWED BY: Mary Wagner, City Attorney
SUBMITTED BY: Adam W. Politzer, City Manager
