# Account Statement

**Shareholder Account Name:**
City Of Naples Police Officer's Retirement Trust Fund

**Date:** 08/29/2018  
**Period Start Date:** 07/01/2018  
**Period End Date:** 07/31/2018  
**Shareholder Account No.:** PGIPA 100312  
**Currency:** USD

## PINE GROVE INSTITUTIONAL PARTNERS LP CLASS A

<table>
<thead>
<tr>
<th>Account Summary</th>
<th>Opening Value 07/01/2018</th>
<th>Activity</th>
<th>Closing Value 07/31/2018</th>
<th>Net ROR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Beginning Capital</td>
<td>Capital Additions</td>
<td>Capital Withdrawals</td>
<td>Transfer In/(Out)</td>
</tr>
<tr>
<td>Class A</td>
<td>1,329,816.09</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

1 For ease of presentation, certain amounts shown on this statement have been rounded.

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