

**GOLDEN STATE FINANCE AUTHORITY**  
**Investment Report**  
**For the Period Ended September 30, 2021**

	Total	CalTRUST Short-Term	CalTRUST Medium-Term	LAIF
Balance 12/31/2020 *	\$ 5,289,139	\$ 1,018,382	\$ 834,531	\$ 3,436,226
Additions	-	-	-	-
Withdrawals	-	-	-	-
Interest (includes accrued)	5,830	879	1,197	3,754
Capital Gain/(Loss)	(3,443)	(1,008)	(2,435)	-
Balance 3/31/2021 *	\$ 5,291,526	\$ 1,018,252	\$ 833,294	\$ 3,439,980
Additions	-	-	-	-
Withdrawals	-	-	-	-
Interest (includes accrued)	920	407	513	-
Capital Gain/(Loss)	812	-	812	-
Balance 5/31/2021 *	\$ 5,293,258	\$ 1,018,659	\$ 834,619	\$ 3,439,980
Additions	13,250,000	-	13,250,000	-
Withdrawals	-	-	-	-
Interest (includes accrued)	6,649	604	1,140	4,905
Capital Gain/(Loss)	12,114	-	12,114	-
Balance 9/30/2021 *	\$ 18,562,021	\$ 1,019,263	\$ 14,097,873	\$ 3,444,885

Yield:

Annualized One Year  
 LAIF Apportionment Rate  
 Average Maturity (days)  
 90 Day Treasury Bill Rate

Reported as of September 30, 2021		
Short Term	Mid Term	LAIF
0.33%	0.52%	N/A
N/A	N/A	0.24%
332	748	321
0.04%		

All current cash investments are held in either California Treasurer's Local Agency Investment Fund (LAIF) or CalTRUST's Short-Term Fund or Medium-Term Fund. Cash in the LAIF fund and the CalTRUST Short-Term Fund may be accessed within 24 hours. Cash in the CalTRUST Medium-Term Fund may be accessed within 72 hours.

No members of the Investment Committee have any conflict of interest with any current investment firms.

Amounts shown include accrued interest at the end of the period.

Purpose of transactions in excess of \$1 million:

- Q3: \$13.3 million transfer from Raymond James to CalTRUST for greater earnings potential and reduction in funds necessary for operations.