

National Homebuyers Fund
Condensed Balance Sheet (Unaudited)
September 30, 2021

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Assets			
Cash in banks	\$ 2,100,425	\$ 1,649,720	\$ 5,677,895
Cash in securities brokerage account	48,557,554	47,505,579	32,337,265
Cash in CalTRUST	35,270,514	35,249,478	41,969,413
Accounts receivable and other assets	1,318,907	765,241	108,845
Accounts receivable, affiliated entities	506,802	544,049	179,799
Accounts receivable, proceeds from sale of securities *	20,884,375	22,573,125	12,820,234
Second mortgages receivable, less loan loss allowance **	2,851,890	2,827,110	3,147,685
Total Assets	\$ 111,490,466	\$ 111,114,301	\$ 96,241,136
Liabilities			
Accounts payable	\$ 1,169,641	\$ 734,697	\$ 11,292
Accounts payable, affiliated entities	16,550	16,607	-
Accounts payable, securities to be purchased, at fair value **	20,882,227	\$ 22,708,867	\$ 12,812,773
Total Liabilities	\$ 22,068,418	\$ 23,460,171	\$ 12,824,065
Net Position	\$ 89,422,049	\$ 87,654,130	\$ 83,417,071

* Balances offset each other for a net impact on Statement of Revenues, Expenses, and Changes in Net Position of \$2,148, (\$135,742) and \$7,461 as of September 30, 2021, December 31, 2020 and December 31, 2019, respectively.

** Loan loss allowance of \$175,000 as of September 30, 2021 and December 31, 2020 and \$250,000 as of December 31, 2019, for all types of mortgages has been included as a reduction of amounts outstanding.