



**Board of Directors Meeting  
Wednesday, July 14, 2021  
9:30 a.m.  
1215 K Street, Suite 1650  
Sacramento CA 95814**

**MINUTES**

**Call to Order, Determination of Quorum**

Chair, Supervisor Bob Williams, Tehama County, called to order the meeting of National Homebuyers Fund, Inc. (NHF) at 9:30 a.m. A quorum was determined at that time. Those present:

**Directors Present**

Chair, Supervisor Bob Williams, Tehama County  
Supervisor Stacy Corless, Mono County  
Supervisor Dan Miller, Nevada County  
Supervisor Jack Garamendi, Calaveras County

**Directors Absent**

Supervisor Daron McDaniel, Merced County

**Others in Attendance**

Pat Blacklock, President  
Craig Ferguson, Vice President  
Lisa McCargar, Chief Financial Officer  
Arthur Wylene, RCRC General Council  
Milena De Melo, RCRC Controller  
Maggie Chui, RCRC Senior Governmental Affairs Coordinator  
Liz Jensen, RCRC Assistant Controller  
Sanjay Lee, RCRC Financial Analyst  
Supervisor Lee Adams, Sierra County  
Mary-Ann Warmerdam, RCRC SVP Governmental Affairs  
Staci Heaton, RCRC Senior Regulatory Affairs Advocate  
Carolyn Jhajj, RCRC Communications Director  
Layne Frederiksen, RCRC IT Director

**Approval of Minutes of the May 12, 2021 Board Meeting**

**Supervisor Stacy Corless, Mono County, motioned to approve the minutes of the May 12, 2021 NHF Board of Directors Meeting. Supervisor Jack Garamendi, Calaveras County, seconded the motion. Motion unanimously passed by a roll call vote.**

**AYE: Calaveras, Mono, Nevada, Tehama (form only)  
NO: None**

**Abstain: None**  
**Absent: Merced,**

**Public Testimony**

None

**NHF Quarterly Reports**

Milena De Melo, RCRC Controller, presented the NHF Condensed Balance Sheet, Investment Report, and Budget v. Actual Report for period ending May 31, 2021.

Chair Bob Williams, asked if NHF had any actual losses compared to the \$175,000 reserve. Lisa McCargar, Chief Financial Officer, added that as summarized on the Budget v. Actual Report, NHF recognized \$0 losses for the period.

**Program Updates**

Craig Ferguson provided an update on the existing Housing Programs, noting that as demonstrated in the Budget v. Actual report, the Open Doors program with Gateway Mortgage is slow to start so far this year, driven by multiple factors in the market, we continue to promote it and work on expanding the program for NHF.

**Adjournment**

Chair, Supervisor Bob Williams, Tehama County adjourned the NHF Board of Directors Meeting at 9:50 a.m.