

**ORDINANCE NO. 2021-
VILLAGE OF BALD HEAD ISLAND
AN ORDINANCE TO AMEND THE FISCAL YEAR 2021-2022 BUDGET ORDINANCE AND VILLAGE FACILITIES
IMPROVEMENTS CAPITAL PROJECT ORDINANCE (FUND 45)**

WHEREAS, the Bald Head Island Village Council desires to transfer monies from the General Fund (Fund 10) into the Village Facilities Improvements Fund (Fund 45) to fund capital expenditures that are necessary to complete Phase I of the Contractor Services Yard.

WHEREAS, a budget amendment is necessary to account for changes to the appropriations in the respective funds.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Village Council of the Village of Bald Head Island that the following amendments be made to the Budget Ordinance of the General Fund for the Fiscal Year ending June 30, 2022 and the Capital Project Ordinance for the Village Facilities Improvements Fund (Fund 45), as set forth below, and as permitted and authorized by the General Statutes of North Carolina.

SECTION 1. The General Fund is to be amended as follows:

REVENUE				
ACCOUNT NAME	ACCOUNT NO.	Original/Amended Budget Amount	Increase/ (Decrease)	Amended Amount
<i>FUND BALANCE APPROPRIATED, REV.</i>	10-3580-0000	\$ 785,400	\$ 185,000	\$ 970,400
	TOTAL	\$ 785,400	\$ 185,000	\$ 970,400

EXPENDITURE				
ACCOUNT NAME	ACCOUNT NO.	Original/Amended Budget Amount	Increase/ (Decrease)	Amended Amount
<i>TRANSFER TO VILLAGE FACILITIES FUND</i>	10-7100-6800	\$ -	\$ 185,000	\$ 185,000
	TOTAL	\$ -	\$ 185,000	\$ 185,000

SECTION 2. This amendment increases General Fund appropriations by \$185,000 to \$12,985,000.

SECTION 3. The Capital Project Ordinance for the Village Facilities Improvement Fund (Fund 45) is to be amended as follows:

REVENUE				
ACCOUNT NAME	ACCOUNT NO.	Original/Amended Budget Amount	Increase/ (Decrease)	Amended Amount
<i>TRANSFER FROM THE GENERAL FUND</i>	45-3980-9600	\$ 1,910,000	\$ 185,000	\$ 2,095,000
	TOTAL	\$ 1,910,000	\$ 185,000	\$ 2,095,000

EXPENDITURE				
ACCOUNT NAME	ACCOUNT NO.	Original/Amended Budget Amount	Increase/ (Decrease)	Amended Amount
<i>VILLAGE FACILITIES IMPROVEMENTS</i>	45-8146-XXXX	\$ 1,720,000	\$ 185,000	\$ 1,905,000
	TOTAL	\$ 1,720,000	\$ 185,000	\$ 1,905,000

SECTION 4. This amendment increases the Village Facilities Improvement Fund (Fund 45)'s appropriations by \$185,000 to \$2,095,000.

SECTION 5. The Finance Director is hereby authorized to perform the transfer of \$185,000 from the General Fund into the Village Facilities Improvement Fund (Fund 45), per this budget amendment.

SECTION 6. Copies of this budget amendment shall be furnished to the Village Clerk and the Finance Director for their direction.

Adopted and Approved by the Village Council of the Village of Bald Head Island this 17th day of September, 2021.

J. A. SAYRE, Mayor

ATTEST:

DARCY SPERRY, Village Clerk